

March 25, 2020

COVID-19 Business Impact Update

To All SBP Holdings Group Customers:

Please know that SBP Holdings and <u>our portfolio brands</u> (Bishop Lifting Companies, Singer Equities Companies and Dakota Fluid Power Companies) are deemed as "essential businesses" by the federal government and remain open for business. Our products and services are necessary to maintain many of the 16 essential sectors the government has deemed critical for our nation's infrastructure. Our manufacturing operations and customer support teams are implementing and adapting to keep all orders and shipments moving on schedule while maintaining social distancing per CDC recommendations.

Our facilities remain operational and continue to build inventory to serve our markets even in states that are on "Stay at Home" or "Shelter in Place" orders.

Our products are essential and ensure that many industries listed by the U.S. Department of Homeland Security remain operational. They include:

- Pharmaceutical
- Biotechnology
- Healthcare
- Petrochemicals
- Sanitation, waste pickup and disposal

- Food and beverage
- Transportation
- Energy
- Construction
- National defense

Lastly, the health and welfare of our employees, customers and suppliers is our top concern. We will continue to follow best practices as recommended by the CDC and will honor the special requests of our customers to the fullest extent possible.

If you have questions about your order or wish to discuss an active need for new equipment to support your project, please refer to your local branch. If you have any questions regarding our policies for COVID-19, please email questions@sbpholdings.com.

Thank you.

Craig Osborne COO SBP Holdings, Inc.





