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HYDRAULIC & PNEUMATIC SALES AND SERVICE

dakotafluidpower.com

October 1st, 2021
SBP Holdings Dallas, TX
Dakota Fluid Power Sioux Falls, SD
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SBP Holdings has acquired Universal Hydraulics and subsidiaries on October 1st, 2021. Universal Hydraulics will operate within the fluid power/automation platform (Dakota Fluid Power) for SBP Holdings. The fluid power/automation platform is the third business vertical within the holding company along with its Industrial Rubber vertical (Singer Equities) and its Rigging and Rental vertical (Bishop Lifting Products). With this addition, SBP Holdings will increase its North America footprint to approximately 100 locations with over 1,300 employees.

Universal Hydraulics, established in the fall of 1999 by President Jamie Farris, operates from a single location in Hastings, NE with approximately 3 team members. UHI provides sales and repair services for all types of hydraulic products including hose, pumps, cylinders, and filtration. UHI is the region's leading expert in repair and clearly understands and responds to the urgency of customers' requirements in several key markets including construction, ag, railroad, mobile equipment, and in-plant systems. Farris will continue to manage the Universal Hydraulics operation and expand the enterprise through organic growth and cooperation with other SBP Holdings companies.

Dakota Fluid Power President Rick Lindemann said, "We are looking forward to having Universal Hydraulics join our Fluid Power group! Their reputation and business model of providing quality parts and service to their customers aligns very well with Dakota Fluid Power."

Jamie Farris said, "After working closely with DFP for many years, I am confident our commitment to customer service aligns very well with the integrity and work ethic of DFP. I am looking forward to utilizing the value added components now available to our business. This merger will absolutely allow us to better serve our customers."

SBP Holdings provides mission-critical components, inspection and testing services, repairs and specialized rental activities throughout North America. More information can be provided by viewing www.sbpholdings.com, www.singerequities.com, www.lifting.com, www.dakotafluidpower.com.

